

Financial Update

2016

January
15

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Statement of Revenues, Expenditures, and Fund Balance

	Budget FY 15/16	Actuals December 2015	%
Beginning Fund Balance:	\$ 31,275,166	\$ 37,699,248	121%
Revenues			
1/2 cent Sales Tax:	\$ 34,529,044	\$ 5,595,825	16%
Medical Claims Recovery :	\$ 95,305	\$ 54,974	58%
Rx Claims Recovery & Rebates:	\$ 15,619	\$ 46,674	299%
Grant Income:	\$ -	\$ -	0%
Investment Earnings:	\$ 313,375	\$ 38,725	12%
Other Revenues :	\$ -	\$ 9,367	0%
Total Annual Revenues:	\$ 34,953,343	\$ 5,745,564	16%
Expenditures			
Medicaid	\$ 10,041,809	\$ 2,473,286	25%
HCRA	\$ 380,000	\$ (38,137)	-10%
Tri-County BH/SA/Detox	\$ 467,335	\$ 19,898	4%
Peace River Center MHSA	\$ 912,972	\$ 76,081	8%
FL Dept. of Health (Core Contract)	\$ 380,000	\$ -	0%
Subtotal Mandates:	\$ 12,182,116	\$ 2,531,129	21%
Polk HealthCare Plan Claims(PHP)	\$ 16,720,200	\$ 1,984,556	12%
PHP Bus Transportation and Paratransit	\$ 51,245	\$ 1,965	4%
Subtotal Polk HealthCare Plan:	\$ 16,771,445	\$ 1,986,521	12%
Primary Care LIP Sustainability (CFHC,LRH, Peace River , FDOH)	\$ 5,565,000	\$ -	0%
Primary Care & Specialty (Free Clinics & We Care)	\$ 1,283,908	\$ -	0%
Dental Care Clinics	\$ 746,000	\$ -	0%
Outreach & Prevention Services	\$ 237,438	\$ -	0%
Behavioral Health Services	\$ 1,483,064	\$ -	0%
Subtotal Community Partners :	\$ 9,315,410	\$ -	0%
Salary & Fringe	\$ 2,335,505	\$ 424,948	18%
Other Operating Expenses	\$ 1,758,306	\$ 248,563	14%
Indirect Expenses (FCAP)	\$ 620,434	\$ -	0%
Subtotal Operation Expenses	\$ 4,714,245	\$ 673,511	14%
Total Annual Expenses:	\$ 42,983,216	\$ 5,191,161	12%
Total Annual Reserves:	\$ 23,245,293	\$ -	0%
Ending Fund Balance:	\$ -	\$ 38,253,651	