

**Grantee: Polk County, FL**

**Grant: B-08-UN-12-0016**

**January 1, 2014 thru March 31, 2014 Performance Report**

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**Grant Number:**

B-08-UN-12-0016

**Obligation Date:****Award Date:****Grantee Name:**

Polk County, FL

**Contract End Date:**

03/14/2013

**Review by HUD:**

Reviewed and Approved

**LOCCS Authorized Amount:**

\$14,586,258.00

**Grant Status:**

Active

**QPR Contact:**

Nancy Hurley

**Estimated PI/RL Funds:**

\$7,429,000.00

**Total Budget:**

\$22,015,258.00

## Disasters:

### Declaration Number

No Disasters Found

## Narratives

### Areas of Greatest Need:

The target areas for the Neighborhood Stabilization Program in Polk County were developed pursuant to the three criteria set forth by the Housing and Economic Recovery Act (HERA) of 2008. The three criteria are:

- Greatest percentage of home foreclosures;
- Highest percentage of homes financed by a subprime mortgage related loan; and
- Areas identified as the most likely to face a significant rise in the rate of home foreclosures.

Based on these three criteria, Polk County identified the areas of: Auburndale, Combee, Eaton Park, Inwood, Jan Phyl Village, Kathleen, Poinciana, South Lake Wales, Wabash, and Wahneta.

The areas in order of greatest need are Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

Initially, the selected target areas were identified as high risk using the foreclosure abandonment risk score system. Areas with foreclosure abandonment risk scores of 8, 9, and 10 were selected. However, after reviewing the data, it has been determined that not all eligible geographic areas with risk scores of 8, 9, and 10 were included in the original NSP1 submittal. In the Substantial Amendment #2 to the 2008-2009 Action Plan Polk County expanded the NSP1 program to include all eligible areas/census tracts with abandonment risk scores of 8, 9 and 10. Polk County also expanded the NSP1 program service area to include tracts that have an abandonment risk score of 5, 6, and 7.

### Distribution and and Uses of Funds:

Using NSP funds Polk County proposed to purchase, rehabilitate and resell approximately eighty-six (86) single-family units. Ten (10) units will be targeted to residents 50% and below of the area median income. The other seventy-six (76) units will be sold to residents 51-120% of the area median income.

To further address the needs of the residents that fall into the 50% and below of the area median income levels, Polk County proposes to purchase, rehabilitate and resell approximately twenty-five (25) rental units.

Polk County proposes to demolish and redevelop approximately seventeen (17) units.

### Definitions and Descriptions:

### Low Income Targeting:



**Acquisition and Relocation:**

**Public Comment:**

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
Total Projected Budget from All Sources	N/A	\$22,015,258.00
Total Budget	\$0.00	\$22,015,258.00
Total Obligated	\$0.00	\$22,015,258.00
Total Funds Drawdown	\$0.00	\$20,915,976.47
Program Funds Drawdown	\$0.00	\$14,586,258.00
Program Income Drawdown	\$0.00	\$6,329,718.47
Program Income Received	\$0.00	\$7,265,072.85
Total Funds Expended	\$63,201.70	\$21,169,776.58
Match Contributed	\$0.00	\$0.00

### Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,187,938.70	\$0.00
Limit on Admin/Planning	\$1,458,625.80	\$2,162,807.01
Limit on State Admin	\$0.00	\$2,162,807.01

### Progress Toward Activity Type Targets

### Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
NSP Only - LH - 25% Set-Aside	\$3,646,564.50	\$5,503,828.57

### Overall Progress Narrative:

During the months of January, February and March of 2014 the NSP1 program finalized the sale of two houses. One unit was sold to a client at the 80% of area median income and one unit was sold to a client at 120% of the area median income. All single family units have been sold or transferred to nonprofit organizations. A total of one-hundred and thirty-one (131) single family units were sold.

A total of twenty-six rental units were sold. The final client statistics are being compiled for these units and will be reported in the next Quarterly Performance Report.

NSP1 staff members are preparing for close out of the grant. Finance and file reconciliation will take place in the next phase of the grant. Rental units need to be leased and client statistics reported in DRGR. Going forward work



will be completed to facilitate the close out process for the NSP1 grant. Corrected statistics and performance measures will need to be input into the DRGR system. Technical Assistance for close out will be requested to assist with DRGR System reporting.

The Polk County NSP1 Revolving Loan Program activity has earned \$1,796.08 in interest, and in accordance with HUD regulation, we are returning the funds Thursday May 15, 2015 to the Fort Worth Accounting Center.

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## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
Acq/Rehab/Resale- Rental#2, Acquisition/Rehabilitation/Resale	\$0.00	\$3,823,221.44	\$2,727,264.34
Acq/Rehab/Resale-SF#1, Acquisition/Rehab/Resale SF	\$0.00	\$14,760,953.71	\$10,234,788.70
Administration, Administration	\$0.00	\$2,201,525.00	\$1,458,625.00
Demo/Redev #3, Demolition/Redevelopment	\$0.00	\$278,402.27	\$165,579.96
NSP-1 Revolving Loan Fund, NSP-1 Revolving Loan Fund	\$0.00	\$951,155.58	\$0.00



## Activities

**Project # / Title:** Acq/Rehab/Resale- Rental#2 / Acquisition/Rehabilitation/Resale

**Grantee Activity Number:** Acquisition Rental MF  
**Activity Title:** Acquisition Rental MF Apartments Duplexes, Triplexes

**Activity Category:**

Acquisition - general

**Project Number:**

Acq/Rehab/Resale- Rental#2

**Projected Start Date:**

06/16/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation/Resale Rental Units

**Projected End Date:**

04/02/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.

**Overall**

	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$794,880.49
<b>Total Budget</b>	\$0.00	\$794,880.49
<b>Total Obligated</b>	\$0.00	\$794,880.49
<b>Total Funds Drawdown</b>	\$0.00	\$794,880.49
<b>Program Funds Drawdown</b>	\$0.00	\$792,846.99
<b>Program Income Drawdown</b>	\$0.00	\$2,033.50
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$794,880.49
Keystone Challenge Fund, Inc.1	\$0.00	\$794,880.49
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Acquire Multi-family rental units that target the 50% at or below of the areas median income.

**Location Description:**

Acquisition of Multi-family Rental Housing units in the proposed targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee. Also included in the target areas are Auburndale and Kathleen.

**Activity Progress Narrative:**

This activity is complete. Going forward work will be completed to facilitate the close out process for the NSP1 grant. Corrected statistics and performance measures will need to be input into the DRGR system. Technical Assistance for close out will be requested to assist with DRGR System reporting.



## Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		8/15	
# of Multifamily Units	0		8/15	

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	8/14	0/1	8/15	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>Acquisition/Rehab/Resale SF Rental</b>
<b>Activity Title:</b>	<b>Acquis/Rehab/Resale(SF) Duplexes/Tri-plexes Rental</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

Acq/Rehab/Resale- Rental#2

**Projected Start Date:**

01/02/2010

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Cancelled

**Project Title:**

Acquisition/Rehabilitation/Resale Rental Units

**Projected End Date:**

03/03/2012

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.

Overall	Jan 1 thru Mar 31, 2014	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total Budget</b>	\$0.00	\$0.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$0.00
Keystone Challenge Fund, Inc.2	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

NSP1 purchase and rehab rental units, duplexes and tri-plexes.

**Location Description:**

Project cancelled statistics reported in other activity. Duplexes and triplexes purchase within the NSP1 target areas.

**Activity Progress Narrative:**

This Activity was cancelled no funds were expended.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: Rental Rehab-01**

**Activity Title: Rental Rehab**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

Acq/Rehab/Resale- Rental#2

**Projected Start Date:**

06/16/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation/Resale Rental Units

**Projected End Date:**

03/03/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

**Overall**

	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,678,634.66
<b>Total Budget</b>	\$0.00	\$2,678,634.66
<b>Total Obligated</b>	\$0.00	\$2,678,634.66
<b>Total Funds Drawdown</b>	\$0.00	\$2,623,141.11
<b>Program Funds Drawdown</b>	\$0.00	\$1,818,664.95
<b>Program Income Drawdown</b>	\$0.00	\$804,476.16
<b>Program Income Received</b>	\$0.00	\$54,520.00
<b>Total Funds Expended</b>	\$0.00	\$2,623,141.11
Keystone Challenge Fund, Inc.1	\$0.00	\$2,623,141.11
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Rehabilitation of acquired properties.

**Location Description:**

Located in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee, Auburndale and Kathleen.

**Activity Progress Narrative:**

This activity is complete. Volunteers of American purchased Heritage Place Apartments and began taking applications for leases. Lease up is estimated to be complete by May 2014. Once all units are leased the statistics will be reported in DRGR. Going forward work will be completed to facilitate the close out process for the NSP1 grant. Corrected statistics and performance measures will need to be input into the DRGR system.



## Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	6/5
	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	26/25

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>Rental Resale</b>
<b>Activity Title:</b>	<b>Rental Resale/Disposition</b>

**Activity Category:**

Disposition

**Project Number:**

Acq/Rehab/Resale- Rental#2

**Projected Start Date:**

06/16/2009

**Benefit Type:**

( )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehabilitation/Resale Rental Units

**Projected End Date:**

04/02/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$349,706.29
Total Budget	\$0.00	\$349,706.29
Total Obligated	\$0.00	\$349,706.29
Total Funds Drawdown	\$0.00	\$239,375.77
Program Funds Drawdown	\$0.00	\$115,752.40
Program Income Drawdown	\$0.00	\$123,623.37
Program Income Received	\$0.00	\$240,160.35
Total Funds Expended	\$0.00	\$239,375.77
Keystone Challenge Fund, Inc.1	\$0.00	\$239,375.77
Match Contributed	\$0.00	\$0.00

**Activity Description:**

Resale of properties that have been rehabilitated using NSP funds.

**Location Description:**

Resale of property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Also includes Auburndale and Kathleen areas.

**Activity Progress Narrative:**

This activity is complete. Final statistics for the lease up of all units will be reported in the next QPR under the Rental Rehab activity.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/25



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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## Project # / Title: Acq/Rehab/Resale-SF#1 / Acquisition/Rehab/Resale SF

**Grantee Activity Number:** Acquisition SF - 51-120% AMI 01

**Activity Title:** Acquisition SF - 51-120% AMI

**Activity Category:**

Acquisition - general

**Project Number:**

Acq/Rehab/Resale-SF#1

**Projected Start Date:**

06/16/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehab/Resale SF

**Projected End Date:**

03/03/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.

### Overall

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$8,502,192.87

**Total Budget**

\$0.00

\$8,502,192.87

**Total Obligated**

\$0.00

\$8,502,192.87

**Total Funds Drawdown**

\$0.00

\$8,502,192.87

**Program Funds Drawdown**

\$0.00

\$6,482,577.28



<b>Program Income Drawdown</b>	\$0.00	\$2,019,615.59
<b>Program Income Received</b>	\$0.00	\$4,150,312.13
<b>Total Funds Expended</b>	\$0.00	\$8,512,024.27
Keystone Challenge Fund, Inc.1	\$0.00	\$8,512,024.27
<b>Match Contributed</b>	\$0.00	\$0.00

### Activity Description:

Acquisition of Single Family foreclose properties to be sold to clients 51-120% of the area median income.

### Location Description:

Acquire property in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahnetta, and Combee.

### Activity Progress Narrative:

This activity is complete. NSP1 Staff members will be working on close out in the next six months.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	224/80
# of Singlefamily Units	0	224/80

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	87/80	87/80	100.00
# Owner Households	0	0	0	0/0	87/80	87/80	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number:** Acquisition SF - < 50% AMI - 02

**Activity Title:** Acquisition SF - <50% AMI

**Activity Category:**

Acquisition - general

**Project Number:**

Acq/Rehab/Resale-SF#1

**Projected Start Date:**

09/01/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehab/Resale SF

**Projected End Date:**

09/01/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.

**Overall**

	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$641,341.18
<b>Total Budget</b>	\$0.00	\$641,341.18
<b>Total Obligated</b>	\$0.00	\$641,341.18
<b>Total Funds Drawdown</b>	\$0.00	\$641,341.18
<b>Program Funds Drawdown</b>	\$0.00	\$593,318.58
<b>Program Income Drawdown</b>	\$0.00	\$48,022.60
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$641,341.18
Keystone Challenge Fund, Inc.1	\$0.00	\$641,341.18
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Purchase of abandoned foreclosed singel family houses to be rehabilitated and sold to residents who are at or below 50% of the area median income.

**Location Description:**

NSP designated target areas

**Activity Progress Narrative:**

This activity is complete. NSP1 staff members will be working on close out in the next six months.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	5/36



## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/36	0/0	5/36	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>Rehab-SF 51-120% AMI -01</b>
<b>Activity Title:</b>	<b>Single Family - Rehabilitation 51-120% AMI</b>

**Activity Category:**  
Rehabilitation/reconstruction of residential structures

**Project Number:**  
Acq/Rehab/Resale-SF#1

**Projected Start Date:**  
06/16/2009

**Benefit Type:**  
Direct ( HouseHold )

**National Objective:**  
NSP Only - LMMI

**Activity Status:**  
Under Way

**Project Title:**  
Acquisition/Rehab/Resale SF

**Projected End Date:**  
04/02/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**  
Keystone Challenge Fund, Inc.1

Overall	Jan 1 thru Mar 31, 2014	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$3,682,191.31
<b>Total Budget</b>	(\$121,000.00)	\$3,682,191.31
<b>Total Obligated</b>	(\$121,000.00)	\$3,682,191.31
<b>Total Funds Drawdown</b>	\$0.00	\$3,182,378.56
<b>Program Funds Drawdown</b>	\$0.00	\$2,165,055.85
<b>Program Income Drawdown</b>	\$0.00	\$1,017,322.71
<b>Program Income Received</b>	\$0.00	\$215,315.19
<b>Total Funds Expended</b>	\$48,093.98	\$3,252,883.37
Keystone Challenge Fund, Inc.1	\$48,093.98	\$3,252,883.37
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**  
Rehabilitation of units in the targeted areas.

**Location Description:**  
Properties are located in the following target areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee.

**Activity Progress Narrative:**  
Two houses sold first quarter of 2014 in the NSP1 program. One sold in January and one in February. These were the last two houses to sell in the NSP1 program. Going forward work will be completed to facilitate the close out process for the NSP1 grant. Corrected statistics and performance measures will need to be input into the DRGR system.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
<b># of Properties</b>	2	81/76

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	79/76
# of Singlefamily Units	0	79/76

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	2	2	3/0	123/0	126/0	100.00

### Activity Locations

Address	City	County	State	Zip	Status / Accept
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### Other Funding Sources Budgeted - Detail

#### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>SF Rehab &lt;50% AMI</b>
<b>Activity Title:</b>	<b>SF Rehab &lt; 50% AMI Set aside</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

Acq/Rehab/Resale-SF#1

**Projected Start Date:**

09/01/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition/Rehab/Resale SF

**Projected End Date:**

09/01/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$847,701.70
<b>Total Budget</b>	\$121,000.00	\$847,701.70
<b>Total Obligated</b>	\$121,000.00	\$847,701.70
<b>Total Funds Drawdown</b>	\$0.00	\$726,701.70
<b>Program Funds Drawdown</b>	\$0.00	\$478,427.93
<b>Program Income Drawdown</b>	\$0.00	\$248,273.77
<b>Program Income Received</b>	\$0.00	\$135,946.16
<b>Total Funds Expended</b>	\$0.00	\$726,701.70
Keystone Challenge Fund, Inc.1	\$0.00	\$726,701.70
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Rehabilitation of purchased properties for residents 50% and below of the area median income.

**Location Description:**

Scattered sites in the NSP1 approved target areas

**Activity Progress Narrative:**

This activity is completed. Final client statistics will be reported in the close out QPR.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	38/10
<b># ELI Households (0-30% AMI)</b>	0	0/0



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	38/0

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	52/10	0/0	52/10	100.00

### Activity Locations

**No Activity Locations found.**

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** SF Resale <50% AMI

**Activity Title:** SF Resale<50% AMI

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

Acq/Rehab/Resale-SF#1

**Project Title:**

Acquisition/Rehab/Resale SF

**Projected Start Date:**

06/01/2010

**Projected End Date:**

09/03/2010

**Benefit Type:**

( )

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Keystone Challenge Fund, Inc.2

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$191,564.25

**Total Budget**

\$0.00

\$191,564.25

**Total Obligated**

\$0.00

\$191,564.25

**Total Funds Drawdown**

\$0.00

\$191,564.25

**Program Funds Drawdown**

\$0.00

\$101,779.25

**Program Income Drawdown**

\$0.00

\$89,785.00

**Program Income Received**

\$0.00

\$194,466.79

**Total Funds Expended**

\$0.00

\$191,564.25

Keystone Challenge Fund, Inc.2

\$0.00

\$191,564.25

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Costs associated with the resale of acquired properties in the targeted areas

**Location Description:**

Resale of acquired properties in the targeted areas

**Activity Progress Narrative:**

This activity is complete. All units will be reported under the Single Family Rehabilitation Activity for clients less than 50% of the area median income.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	4/10



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

Address	City	County	State	Zip	Status / Accept
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## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number: Single Family Resale 51%-120% 01**

**Activity Title: SF Resale/Disposition**

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

Acq/Rehab/Resale-SF#1

**Project Title:**

Acquisition/Rehab/Resale SF

**Projected Start Date:**

06/16/2009

**Projected End Date:**

04/02/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$895,962.40
<b>Total Budget</b>	\$0.00	\$895,962.40
<b>Total Obligated</b>	\$0.00	\$895,962.40
<b>Total Funds Drawdown</b>	\$0.00	\$895,962.40
<b>Program Funds Drawdown</b>	\$0.00	\$413,629.81
<b>Program Income Drawdown</b>	\$0.00	\$482,332.59
<b>Program Income Received</b>	\$0.00	\$463,605.52
<b>Total Funds Expended</b>	\$0.00	\$995,962.40
Keystone Challenge Fund, Inc.1	\$0.00	\$995,962.40
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Costs associated with the resale of aquired and rehabilitated propeties.

**Location Description:**

In one of the targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, and Combee

**Activity Progress Narrative:**

This activity is complete. Two houses were sold first quarter of this year. The client statistics will be reported in the activity called Single Family Rehabilitation 51% to 120%.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/0	14/0	18/0	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Project # / Title: Administration / Administration

**Grantee Activity Number:** Administration-01

**Activity Title:** Adminstration

**Activitiy Category:**

Administration

**Project Number:**

Administration

**Projected Start Date:**

09/29/2008

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

07/30/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Polk County Housing & Neighborhood Development

### Overall

	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$2,201,525.00
Total Budget	\$0.00	\$2,201,525.00
Total Obligated	\$0.00	\$2,201,525.00
Total Funds Drawdown	\$0.00	\$2,162,807.01
Program Funds Drawdown	\$0.00	\$1,458,625.00
Program Income Drawdown	\$0.00	\$704,182.01
Program Income Received	\$0.00	\$726,525.38
Total Funds Expended	\$15,107.72	\$2,177,934.73



Polk County Housing & Neighborhood Development Division \$15,107.72

\$2,177,934.73

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

The NSP funds will be used to provide administrative activities including but not limited to personnel to carry out contract management functions such monitoring, reporting, and direct and indirect charges. Polk County will also charge any pre-award costs incurred as part of the preparation of the substantial amendment to the Planning and Administration portion of the grant.

**Location Description:**

P.O. Box 2097 Lakeland, Florida 33806-2097

**Activity Progress Narrative:**

The NSP1 Administration activity is on-going. Expenditures for January, February and March of 2014 are reported above.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

**Beneficiaries Performance Measures**

**No Beneficiaries Performance Measures found.**

**Activity Locations**

Address	City	County	State	Zip	Status / Accept
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**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

**Project # / Title: Demo/Redev #3 / Demolition/Redevelopment**

<b>Grantee Activity Number:</b>	<b>Demolition-01</b>
<b>Activity Title:</b>	<b>Demolition</b>

**Activity Category:**  
Clearance and Demolition

**Activity Status:**  
Under Way

**Project Number:**  
Demo/Redev #3

**Project Title:**  
Demolition/Redevelopment

**Projected Start Date:**

**Projected End Date:**



06/16/2009

04/02/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Keystone Challenge Fund, Inc.

Overall	Jan 1 thru Mar 31, 2014	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$15,000.00
<b>Total Budget</b>	\$0.00	\$15,000.00
<b>Total Obligated</b>	\$0.00	\$15,000.00
<b>Total Funds Drawdown</b>	\$0.00	\$14,141.31
<b>Program Funds Drawdown</b>	\$0.00	\$11,452.56
<b>Program Income Drawdown</b>	\$0.00	\$2,688.75
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$14,141.31
Keystone Challenge Fund, Inc.1	\$0.00	\$14,141.31
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Housing units acquired through the County's progra that are not economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished. A new unit will be constructed.

**Location Description:**

Demolition and Redevelopment will take place in the targeted areas: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Auburndale and Kathleen are an additional 2 targeted areas.

**Activity Progress Narrative:**

First quarter of 2014 no activity took place for demolition in the NSP1 program. This activity will be closed in the next three months.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/17

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/17	0



## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** Redevelopment after Demo-01

**Activity Title:** Redev after Demo

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

Demo/Redev #3

**Projected Start Date:**

06/16/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Demolition/Redevelopment

**Projected End Date:**

04/02/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$238,632.77
<b>Total Budget</b>	\$0.00	\$238,632.77
<b>Total Obligated</b>	\$0.00	\$238,632.77
<b>Total Funds Drawdown</b>	\$0.00	\$238,632.77
<b>Program Funds Drawdown</b>	\$0.00	\$136,455.01
<b>Program Income Drawdown</b>	\$0.00	\$102,177.76
<b>Program Income Received</b>	\$0.00	\$43,054.28
<b>Total Funds Expended</b>	\$0.00	\$296,968.95
Keystone Challenge Fund, Inc.1	\$0.00	\$296,968.95
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Upon completion of the demolition activity, a new home will be constructed on the property.

**Location Description:**

Located in one of 10 Target Areas; The areas in order of greatest need are: Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, Combee, Auburndale and Kathleen.

**Activity Progress Narrative:**

This activity is complete. Statistics will be reported in the next QPR.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	1/17



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	1/17

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/0	1/0	100.00

### Activity Locations

**No Activity Locations found.**

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** Sale of Redevelop/Demo-01

**Activity Title:** Resale of Redevelop/Demo

**Activity Category:**

Disposition

**Project Number:**

Demo/Redev #3

**Projected Start Date:**

06/16/2009

**Benefit Type:**

( )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Demolition/Redevelopment

**Projected End Date:**

04/02/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Keystone Challenge Fund, Inc.1

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$24,769.50
<b>Total Budget</b>	\$0.00	\$24,769.50
<b>Total Obligated</b>	\$0.00	\$24,769.50
<b>Total Funds Drawdown</b>	\$0.00	\$24,769.50
<b>Program Funds Drawdown</b>	\$0.00	\$17,672.39
<b>Program Income Drawdown</b>	\$0.00	\$7,097.11
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$24,769.50
Keystone Challenge Fund, Inc.1	\$0.00	\$24,769.50
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Properties that were demolished, and redeveloped, will be sold to low income clients.

**Location Description:**

Properties will be located in one of 10 targeted areas. The areas include Inwood, Wabash, South Lake Wales, Eaton Park, Jan Phyl Village, Poinciana, Wahneta, and Combee. Auburndale and Kathleen make up the total of 10 targeted areas.

**Activity Progress Narrative:**

This activity is complete. Client statistics will be reported in the next QPR.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/7



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

Address	City	County	State	Zip	Status / Accept
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## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Project # / Title: NSP-1 Revolving Loan Fund / NSP-1 Revolving Loan Fund

**Grantee Activity Number:** NSP-1 Revolving Loan Fund

**Activity Title:** NSP-1 Revolving Loan Fund

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

NSP-1 Revolving Loan Fund

**Projected Start Date:**

02/18/2013

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

NSP-1 Revolving Loan Fund

**Projected End Date:**

03/18/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Polk County Housing and Neighborhood Dev.

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

**Total Budget**

N/A

\$951,155.58

**Total Obligated**

\$0.00

\$951,155.58

**Total Funds Drawdown**

\$0.00

\$951,155.58

**Program Funds Drawdown**

\$0.00

\$678,087.55

\$0.00

\$0.00



<b>Program Income Drawdown</b>	\$0.00	\$678,087.55
<b>Program Income Received</b>	\$0.00	\$1,041,167.05
<b>Total Funds Expended</b>	\$0.00	\$678,087.55
Polk County Housing and Neighborhood Dev.	\$0.00	\$678,087.55
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Polk County Housing Neighborhood Deelopment Office will use the NSP-1 Revolving Loan Fund as a means to provide additional financing for the acquisition/rehabilitation/financing for resale of single family units.

**Location Description:**

Existing NSP-1 approved target areas

**Activity Progress Narrative:**

During the months of January, February and March 2014 no Revolving Loan Funds were expended. Activity is on-going and units will be reported along with expenditures in future Quarterly Performance Reports (QPR).

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

**Beneficiaries Performance Measures**

**No Beneficiaries Performance Measures found.**



## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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