

**Polk County Board of County Commissioners
 Notice of Intent to Make a Substantial Amendment to
 FY 2008-2009 Annual Action Plan
 Amendment #2 of the Neighborhood Stabilization
 Program (NSP) Request for Public Comment
 and Notice of Public Hearing**

Polk County intends to make a substantial amendment to the FY 2008-2009 Annual Action Plan, specifically revising the Neighborhood Stabilization Program (NSP) portion of the plan. The proposed amendment includes the following:

- 1) Revised Foreclosure Risk Abandonment Score Map and request to: (a) Include NSP eligible census tracts that were left off the initial NSP map with foreclosure risk scores of 8-10 and (b) Expand target areas to also include NSP eligible census tracts with risk scores of 5-7 to meet rental housing needs. If approved, the proposed amendment would include NSP eligible census tracts with foreclosure abandonment risk scores of 5-10;
- 2) Clarification of NSP activities and program design for consistency throughout the plan; Incorporation of 2009 Federal Bridge Notice changes to NSP; and
- 3) Modification of the program budget and estimated number of units assisted by income level.

The proposed budget and estimated number of units to be acquired and assisted through the NSP are as follows:

Estimated Funding Allocation By Activity and Income Level			
Eligible Use/Activity	Allocation < 50% AMI	Allocation 51-120% AMI	TOTAL
Acquisition/Rehab/Financing/Resale for Homeownership	\$1,000,000	\$9,216,258	\$10,216,258
Acquisition/Rehab/Financing/Resale Multi-family Housing/Rental	\$1,850,000	N/A	\$1,850,000
Demolition of Acquired Foreclosed Upon Homes and Redevelopment	\$1,070,000	N/A	\$1,070,000
Subtotal	\$3,920,000	\$9,216,258	\$13,136,258
Planning and Administration	N/A	\$1,450,000	\$1,450,000
Total Allocation	\$3,920,000	\$10,66,258	\$14,586,258

Estimated Number of Units By Activity and Income Level			
Eligible Use/Activity	Estimated Units < 50% AMI	Estimated Units 51-120% AMI	TOTAL UNITS
Acquisition/Rehab/Financing/Resale for Homeownership	10 units	76 units	86 units
Acquisition/Rehab/Financing/Resale Multi-family Housing/Rental	25 units	N/A	25 units
Demolition of Acquired Foreclosed Upon Homes and Redevelopment	17 units	N/A	17 units
Planning and Administration	N/A	N/A	N/A
Total Units	52 units	76 units	128 units

The public is encouraged to refer to the Polk County website www.polk-county.net or the NSP website www.polkhousing.com to review the proposed amendment and revised foreclosure abandonment risk score map. Please submit comments by email to melodyfrederick@polk-county.net. Written comments may also be mailed to Melody B. Frederick, Senior Planner, Polk County Housing and Neighborhood Development, Drawer HS04, P.O. Box 9005 Bartow, Florida 33831-9005. Please make sure comments are submitted no later than **April 20, 2010**.

A public hearing will be held Thursday, April 22, 2010, at 6:00 pm in the Board Room of the County Administration Building, 330 West Church Street, Bartow, Florida. The purpose of the hearing is to get input the public regarding the proposed amendment.