

# FLORIDA HOUSING FINANCE CORPORATION

## HOUSING DELIVERY GOALS CHART

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR: 2016/2017

Please check applicable box. If Amendment, enter number

New Plan:		X
Amendment:	3	
Fiscal Yr. Closeout:		6/30/2017

Name of Local Government: Polk County							<b>Available Funds:</b>	\$3,117,831.00				
							A	B	C	D	E	F
<b>HOME OWNERSHIP STRATEGIES</b>	VLJ Units	Max. SHIP Award	LJ Units	Max. SHIP Award	MI Units	Max. SHIP Award	New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
Down payment/Closing cost assistance	4	\$34,000	14	\$34,000	32	\$24,000	\$500,000.00	\$500,000.00		\$1,000,000.00	32.07%	50
Minor Repairs	13	\$25,000	7	\$25,000	3	\$25,000		\$486,048.00		\$486,048.00	15.59%	23
Substantial Rehabilitation	1	\$58,000	1	\$58,000		\$58,000		\$199,999.90		\$199,999.90	6.41%	2
Reconstruction	6	\$235,000	4	\$235,000		\$235,000	\$1,000,000.00			\$1,000,000.00	32.07%	10
Disaster Assistance		\$235,000		\$235,000		\$235,000				\$0.00	0.00%	0
										\$0.00	0.00%	0
										\$0.00	0.00%	0
										\$0.00	0.00%	0
										\$0.00	0.00%	0
<b>Subtotal 1 (Home Ownership)</b>	<b>24</b>		<b>26</b>		<b>35</b>		<b>\$1,500,000.00</b>	<b>\$1,186,047.90</b>	<b>\$0.00</b>	<b>\$2,686,047.90</b>	<b>86.15%</b>	<b>85</b>
<b>RENTAL STRATEGIES</b>	VLJ Units	Max. SHIP Award	LJ Units	Max. SHIP Award	MI Units	Max. SHIP Award	New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
(Pilot Project) Rapid Rehouse	20	\$5,000	0	\$0	0	\$0	\$0.00	\$0.00	\$0.00	\$100,000.00	3.21%	20
										\$0.00	0.00%	0
										\$0.00	0.00%	0
										\$0.00	0.00%	0
<b>Subtotal 2 (Non-Home Ownership)</b>	<b>20</b>		<b>0</b>		<b>0</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>3.21%</b>	<b>20</b>
Administration Fees										\$311,783.10	10.00%	
Admin. From Program Income											0.00%	
Home Ownership Counseling										\$100,000.00	3.21%	
<b>GRAND TOTAL</b>	<b>44</b>		<b>26</b>		<b>35</b>		<b>\$1,500,000.00</b>	<b>\$1,186,047.90</b>	<b>\$0.00</b>	<b>\$3,197,831.00</b>	<b>102.57%</b>	<b>105</b>
Add Subtotals 1 & 2, plus all Admin. & HO Counseling												
<b>Percentage Construction/Rehab</b>	Calculate Constr./Rehab Percent. by adding Grand Total Columns A&B, then divide by Annual Allocation Amt.										86%	
<b>Maximum Allowable Purchase Price:</b>							<b>New</b>	<b>\$235,000</b>	<b>Existing</b>	<b>\$235,000</b>		
<b>Allocation Breakdown</b>	<b>Amount</b>			<b>%</b>				Projected Program Income:			Max Amount Program Income For Admin:	\$0.00
Very-Low Income	\$1,063,000.00			34.1%				Projected Recaptured Funds:				
Low Income	\$938,000.00			30.1%				Distribution:				
Moderate Income	\$715,000.00			22.9%				Total Available Funds:	\$0.00			
<b>TOTAL</b>				<b>87.1%</b>								