

Polk County Industrial Development Authority

Tentative Budget

Fiscal Year 2018-2019

(October 1, 2018 – September 30, 2019)

Projected cash on hand at beginning of FY: \$22,315.61

	Budget
Income	
Issuer Fees	\$0.00
Application Fees	\$3,000.00
Interest and Dividends	<u>\$4.00</u>
Total Income	\$3004.00
Expense	
Accounting – Audit	\$0.00
Accounting – Filings with State of Florida	\$425.00
Banking Fees	\$0.00
Membership Fees (Economic Development Councils)	\$0.00
Special District Fees	\$175.00
Authority Counsel Fees	\$2,000.00
Publication costs – meetings	\$500.00
Total Expense	\$3,100.00
Net Income	-\$96.00
Transfer from Reserves to meet deficit	\$96.00

NOTE: A bond application was filed on May 3, 2018 for a bond in the amount of \$30,000,000.00. Because the issuance of this bond is either likely or remote at this time, no amounts relative to this bond issuance are included on this budget.