

Title: SHIP Annual Report

Report Status: Unsubmitted

Polk County FY 2020/2021 Closeout

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Homeownership Totals:

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Rental Totals:

Subtotals:

Additional Use of Funds

Use	Expended
Administrative	
Homeownership Counseling	
Admin From Program Income	\$85,178.62
Admin From Disaster Funds	

Totals:	\$85,178.62	\$0.00	\$0.00
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$0.00
Program Income (Interest)	\$32,225.24
Program Income (Payments)	\$1,671,347.18
Recaptured Funds	\$0.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$2,286.76
Total:	\$1,705,859.18

* Carry Forward to Next Year: \$1,620,680.56

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	323	379	549	719	889
VLI	540	578	695	802	895
LOW	863	925	1,111	1,283	1,431
MOD	1,296	1,389	1,668	1,926	2,148
Up to 140%	1,512	1,620	1,946	2,247	2,506

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership		\$2,286.76	.00%	65%
Construction / Rehabilitation		\$2,286.76	.00%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$.00	.00%
Very Low	\$.00	.00%
Low	\$.00	.00%
Moderate	\$.00	.00%
Over 120%-140%	\$.00	.00%
Totals:	\$.00	.00%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low		0		0	\$.00	0
Low		0		0	\$.00	0
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Totals:							0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Totals:								0

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Totals:					0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting				
Ongoing review process				

Support Services

The Polk County Housing and Neighborhood Development Office contracts with a nonprofit organization to provide Home buyer education classes in English and Spanish. This nonprofit was selected using a Request for Application (RFA) process and provides financial assistance to very low-, low- or moderate-income households purchasing homes to be occupied as their primary residence. This Subrecipient is contracted to administer downpayment assistance and closing costs assistance using State Housing Initiatives Partnership (SHIP) program funds provided by Polk County. Eligible homebuyers must have secured first mortgage financing. These programs are HUD acceptable to provide secondary financing for FHA insured and Conventional mortgage loans. GAP program down payment assistance varies depending on the income level of the buyer and the local government assistance program guidelines. SHIP Down payment and closing cost assistance is secured by a soft second mortgage.

Other Accomplishments

Availability for Public Inspection and Comments

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans:

Mortgage Foreclosures

- A. Very low income households in foreclosure:
- B. Low income households in foreclosure:
- C. Moderate households in foreclosure:

Foreclosed Loans Life-to-date: **0**

SHIP Program Foreclosure Percentage Rate Life to Date: **0.00**

Mortgage Defaults

- A. Very low income households in default:
- B. Low income households in default:
- C. Moderate households in default:

Defaulted Loans Life-to-date: **0**

SHIP Program Default Percentage Rate Life to Date: **0.00**

Strategies and Production Costs

Strategy	Average Cost
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Expended Funds

Total Unit Count: 0 Total Expended Amount:

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
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Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
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Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	\$1,671,347.18
Interest Earned:	\$32,225.24
Total:	\$1,703,572.42

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	
Approved	
Denied	

Explanation of Recaptured funds

Description	Amount
Total:	\$.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By
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Single Family Area Purchase Price

The average area purchase price of single family units:

Or
 Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
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Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
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Provide a description of efforts to reduce homelessness:

Polk County's efforts to reduce homelessness is achieved by working with the Homeless Coalition of Polk County (HCPC). HCPC acts as the lead agency for federal government funding for homeless assistance funds. HCPC serves as the local Continuum of Care (CoC) lead agency. The Florida Continuum of Care (CoC) lead agency organizations receive staffing grant funding from the State of Florida Office on Homelessness. The Continuum of Care (CoC) program promotes community-wide efforts to end homelessness through the funding and utilization of nonprofit services and programs designed to optimize self-sufficiency among homeless individuals and families.

In Polk County HND works with HCPC and local agencies and service providers who serve homeless populations. In this LHAP Polk County has a Rapid Re-Housing Strategy that addresses the need for rent payment support and deposit/utility payment assistance.

Polk County Housing Staff provide representation at regular homeless coalition meetings. HCPC provides HMIS data tracking for the County Emergency Solutions Grant (ESG). Over the past 5 years Polk County has allocated \$30,000 annually for HMIS services. The majority of the ESG funding for homeless prevention, rapid rehousing, and a limited number of essential services for shelters.

This year five staff members from Housing and Neighborhood Development participated in the Point In Time Survey.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$3,820,341.00	
Program Income	\$1,105,127.57	
Program Funds Expended		
Program Funds Encumbered		
Total Administration Funds Expended	\$437,290.48	
Total Administration Funds Encumbered	\$0.00	
Homeownership Counseling	\$200,000.00	
Disaster Funds		
65% Homeownership Requirement		0.00%
75% Construction / Rehabilitation		0.00%
30% Very & Extremely Low Income Requirement		0.00%
30% Low Income Requirement		0.00%
20% Special Needs Requirement		0.00%
Carry Forward to Next Year		

LG Submitted Comments: