

ADOPTED TENTATIVE FY 24/25 BUDGET

FUND	DESCRIPTION	ADOPTED FY 23/24	ADOPTED TENTATIVE FY 24/25	VARIANCE	EXPLANATION
GENERAL FUND					
00100	GENERAL FUND <i>Most County functions are funded through the General Fund. The primary source of revenue is ad valorem tax, followed by sales tax and Public Service Tax. Other revenue is generated through fees from licenses and permits, charges for service, fines, and intergovernmental sources.</i>	576,372,782	653,431,818	77,059,036	Much of the change to the General Fund is due to an increase of \$29.3 in ad valorem revenue and an increase of \$34.9 million in carryforward from prior years. Countywide property value increased by 11.39% from FY 23/24, but this was offset by a 1.00% decrease to the General Fund component of the Countywide millage rate. Sales Tax revenue increased by \$3.0 million, with all other major taxes increasing by a total of \$3.5 million. Indirect charges, or costs to other funds for services rendered by General Fund central services, increased by \$5.0 million. Increases and decreases to other sources net an additional \$1.4 million in budgeted revenue.
SPECIAL REVENUE FUNDS					
10100	COUNTY TRANSPORTATION TRUST FUND <i>Most Transportation Trust Fund revenue is generated through gas taxes and used for transportation operations and roadway maintenance.</i>	150,600,411	185,225,014	34,624,603	The variance is due to gas tax revenue increase and investment earnings increase.
10150	SPECIAL REVENUE GRANT FUND <i>This fund is comprised of various Federal and State awarded grants for needs, such as recreational facilities, planning and development activities, affordable housing, and homeowner rehabilitation.</i>	78,864,981	104,962,666	26,097,685	The Special Revenue Grant Fund is heavily impacted by multi-year project grants, primarily in the Roads and Drainage and Parks and Natural Resources divisions. Over \$12.5 million of the increase is due to carryforward from prior years, most of which is in Roads and Drainage grants. New State and Federal grant funds make up \$12.9 million of the increase; the remaining \$0.7 million is comprised of transfers from other funds and in-kind match as required by some grant agreements.
12160	TOURISM TAX FUND <i>Revenue is generated through the five-cent Tourism Tax on hotels and motels, also known as the "Bed Tax," and is used to promote tourism in Polk County.</i>	37,691,991	38,236,298	544,307	This increase is a result of a higher amount of grant funding than in prior years and increased cash balance forward due to completion of tourism infrastructure projects in FY 23/24.
12180	LAKE & RIVER ENHANCEMENT TRUST FUNDS <i>Revenue is generated through the annual State and County vessel registration fee. State fees are solely for providing waterway markers, public boat ramps, lifts and hoists, marine railways, and derelict/hazardous vessel removal. County fee proceeds are used for the patrol, regulation, and maintenance of bodies of water.</i>	3,818,832	2,900,923	(917,909)	The decrease is the result of spending project budgets. This fund is capital project-related and changes each fiscal year depending on project completion schedules.
12190	FIRE RESCUE FUNDS <i>Non-ad valorem special assessments are levied upon real estate parcels containing any building or structure to provide fire protection services to unincorporated areas of the County.</i>	70,860,150	77,872,763	7,012,613	The variance is due to an indexed increase to the fire assessment fee and an overall increase in parcels. Current fire assessment fee revenue and fire inspections are not enough to cover the recurring Fire Services costs; therefore, some of the costs are covered by the General Fund. The Board has committed to limiting the General Fund subsidy to \$5.5 million in the future.
12240	IMPACT FEE FUND <i>Impact fees are payments required by local governments of new development for the purpose of providing new or expanded public capital facilities required to serve that development. The fees typically require cash payments in advance of the completion of development. The Board's impact fees include Transportation, Emergency Medical Services, Correctional Facilities, Parks, Libraries, Fire Rescue, Law Enforcement, and School Board.</i>	142,966,593	217,734,515	74,767,922	All impact fees from the 2019 study are currently at 100% of the adopted study rates with the exception of the school impact fee, which is at 75% of the adopted study rates. An interim study was conducted only for the transportation impact fees in 2023. The first phase went into effect on June 30, 2023 and the second phase went into effect June 30, 2024. This budget includes phase 3 and the final phase implementations on June 30, 2025 and June 30, 2026, respectively.
14350	EMERGENCY 911 FUNDS <i>Revenue for this fund is the apportionment of the E911 fees levied on telephone service subscribers by telephone service providers as defined in the Florida Emergency Communications E911 Act, which authorized the Florida Emergency Communications E911 Act Board to levy up to \$0.50 per month per subscriber. This revenue may be utilized for the acquisition, implementation, and maintenance of public safety answering point equipment and 911 service features.</i>	5,920,890	7,231,502	1,310,612	The fund increased due to restrictions on spending causing higher fund balance.

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14370	HAZARDOUS WASTE FUND <i>Revenues are derived from a 3% tax on gross receipts of hazardous waste recovery companies as described in Section 403.7215 of the Florida Statutes. The primary purpose of this tax is to fund hazardous waste operations, such as additional security, inspections, contingency plans development, and road construction within 1,000 feet of the hazardous waste facility.</i>	111,480	112,621	1,141	The beginning fund balance continues to grow due to a decrease in spending.
14390	RADIO COMMUNICATIONS FUND <i>Revenue is received from a \$12.50 per offense moving traffic violation penalty as described by Section 318.21 of the Florida Statutes. Additionally, in October 2013, the Board adopted a resolution to supplement this fund through user fees. This fund is used for the intergovernmental radio communication program or local law enforcement automation.</i>	5,004,265	5,457,565	453,300	This increase includes an increase in radio user fees in order to maintain the equipment and infrastructure of the communication system.
14460	LOCAL PROVIDER PARTICIPATION (ORD. NO. 22-029) <i>Funding is generated through levying a non-ad valorem special assessment on public and private hospitals. Revenue is used for intergovernmental transfers to draw down additional State and Federal funds to close the gap in Medicaid reimbursements.</i>	37,485,000	74,468,127	36,983,127	The increase reflects the latest hospital direct contribution based on state and federal guidance.
14480	POLK COUNTY FLORIDA OPIOID ABATEMENT TRUST FUND <i>Funding is generated through settlement proceeds resulting from legal action filed by the State (re: National Prescription Opiate Litigation, MDL No. 2804). Proceeds are used to fund and implement the Polk County Florida Opioid Abatement Plan.</i>	6,177,664	8,999,839	2,822,175	The increase reflects the new settlement amount as directed by the State of Florida.
14490	INDIGENT HEALTH CARE FUND <i>This fund was established to provide extended healthcare services to low-income residents. This revenue is generated through a half-cent discretionary sales surtax initially approved in 2004 and re-approved in 2016 for 25 years.</i>	163,244,765	154,433,213	(8,811,552)	The decrease in the Indigent Health Care Fund is a result of a spending plan that has been put into place to expand utilization within the community.
14500	CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS AMERICAN RESCUE PLAN <i>Funding was received during FY 20/21 through the American Rescue Plan Act. Funds must be obligated by December 31, 2024 and expended by December 31, 2026.</i>	110,855,767	89,063,272	(21,792,495)	The decrease in CLFRF funds is the result of increased spending of budgeted CIP projects. All funds must be obligated by December 31, 2024 and expended by December 31, 2026.
14850	HAZARDOUS MITIGATION GRANT PROGRAM IRMA <i>Revenue was established in FY 19/20 from a federal grant program with a 75% federal cost share and a 25% local cash match to mitigate future damages from natural disasters.</i>	6,445,002	15,000	(6,430,002)	This fund is comprised of federal funds to mitigate future damages from natural disasters. The decrease is the result of the completion of projects.
14930	LEISURE SERVICES MSTU FUND <i>Revenue is generated through a 0.5286 mill ad valorem assessment levied in unincorporated Polk County to fund parks, recreation facilities, leisure services, and programs.</i>	40,765,548	44,425,096	3,659,548	The increase is based on a 11.14% increase in property value in the unincorporated area of the County.
14950	LIBRARY MSTU FUND <i>Revenue is generated through a 0.1985 mill ad valorem assessment levied in unincorporated Polk County to fund library facilities and services.</i>	8,897,956	10,177,281	1,279,325	The increase is based on a 11.14% increase in property value in the unincorporated area of the County offset by spending of the Library Cooperative.
14960	RANCHO BONITO MSTU FUND <i>Revenue is generated through a 9.1272 mill ad valorem assessment on the parcels located in the Rancho Bonito area of unincorporated Polk County in order to minimally assist in the funding of law enforcement services and various improvements.</i>	65,870	55,387	(10,483)	The decrease is based on property tax revenue and decreased cash balance forward.

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14970	TRANSPORTATION MILLAGE FUND <i>Revenue is generated through a 1.2000 mill ad valorem assessment designed to narrow the transportation infrastructure gap. Projects addressed by this fund include operations, recurring maintenance, bridge, drainage, intersection, and capacity projects.</i>	128,392,710	137,462,570	9,069,860	The increase is due to property value increase, which will be used to address escalation in project costs.
14980	EMERGENCY MEDICAL MILLAGE FUND <i>This fund was established through a Countywide millage increase of 0.2500 mill to support ambulance services throughout Polk County, as well as covering operating and capital costs associated with Emergency Medical Services (EMS).</i>	42,401,703	35,996,702	(6,405,001)	The decrease is due to spending down on construction for CIP projects.
14990	LAW ENFORCEMENT TRUST FUND <i>Revenue is generated through a domestic violence violation surcharge, cash forfeitures, and the sale of property and equipment confiscated by the Sheriff in accordance with Chapter 932 and Chapter 938 of the Florida Statutes. Funds may be utilized for specified law enforcement purposes.</i>	946,077	1,354,812	408,735	The Polk County Sheriff's Office can request funds in accordance with Florida Statute from the Law Enforcement Trust Fund, Domestic Violence Trust Fund, or the Unclaimed Cash Trust Fund. Cash Balance Forward revenue has increased as funds have been requested by the Sheriff.
15010	LAND MANAGEMENT NON-EXPENDABLE TRUST FUND <i>This fund was established for the preservation of water, wildlife, and wilderness resources and the purchase of environmentally-sensitive lands. The acquisitions fund notes the original assessment and sunset. Voters approved a new 0.2000 mill in 2022. The funding is split between this fund and the Land Management Non-Expendable Trust Fund.</i>	37,881,231	41,774,031	3,892,800	The increase in this fund is a result of the environmental lands referendum approved by voters in November 2022 for 0.2000 mill. The revenue is shared between the Environmental Lands Acquisition Fund and the Land Management Non-Expendable Trust Fund.
15250	ELOISE CRA FUND <i>This CRA was established for neighborhood revitalization activities in the Eloise Community. Revenue is generated through an incremental increase in ad valorem taxes with the base year of 1999.</i>	1,010,001	909,603	(100,398)	This decrease is due to a decrease in cash balance forward, primarily as funds have been spent for neighborhood revitalization projects.
15290	HARDEN PARKWAY CRA FUND <i>This CRA was established for transportation improvement activities in the Polk Harden Community. Revenue is generated through an incremental increase in ad valorem taxes with a base year of 2003.</i>	1,611,139	1,876,476	265,337	This increase in revenue is due to an overall increase in property valuations and cash balance forward.
15310	BUILDING FUND <i>The Building Fund is dedicated to building inspection-related activities and is funded by building permit fees and radon surcharge fees.</i>	21,843,861	18,574,680	(3,269,181)	This decrease includes \$3.8 million permitting revenue due to a steady decrease in permit activity with an offset of an increase of \$0.5 million in expenses.
15350	AFFORDABLE HOUSING ASSISTANCE TRUST FUND <i>The State Housing Initiatives Partnership (SHIP) Grant provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multi-family housing to very low-income to moderate-income families.</i>	15,321,155	16,331,711	1,010,556	The increase in SHIP funding is a result of a higher allocation from the State, in addition to prior year carryforward.
15550	HURRICANE IRMA FUND <i>The fund was established in FY 17/18 to track Countywide expenditures resulting from Hurricane Irma damages. This fund collected revenue from State and Federal agencies for recovery costs.</i>	2,000,000	0	(2,000,000)	Hurricane Irma recovery process has been completed and the majority of funding has been received from Federal and State sources.
15650	HURRICANE IAN FUND <i>The fund was established in FY 23/24 to track Countywide expenditures resulting from Hurricane Ian damages. This fund collected revenue from State and Federal agencies for recovery costs.</i>	32,250,000	33,272,100	1,022,100	The increase is for recovery of damages (primarily debris) from Federal and State agencies with a local match. The increase is based on estimated costs from FEMA project worksheets.

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16000	STREET LIGHTING DISTRICTS FUND <i>Revenue is generated through annual assessments to property owners within established street lighting districts for the costs associated with providing and maintaining streetlights. Districts are created by ordinance and the assessment is determined by the number of parcels located within the district.</i>	3,459,347	3,939,757	480,410	Non-ad valorem assessments are levied based on anticipated costs. This increase is based on anticipated utility cost within each street lighting district.
18000	STORMWATER MSTU FUND <i>Revenue is generated through an ad valorem assessment of 0.0941 mill levied in unincorporated Polk County to enable the County to provide mandated services linked to the Environmental Protection Agency's (EPA) National Pollution Discharge Elimination System (NPDES) Permit program. Mandated services include water quality monitoring, cleanup, maintenance, and improvement of drainage systems in unincorporated Polk County.</i>	12,327,493	12,881,579	554,086	The increase is based on 11.14% increase in property value in the unincorporated area of the County. The Stormwater Technical Advisory Committee continues to address permit requirements and priorities for stormwater projects necessary for compliance with NPDES permit requirements.
DEBT SERVICE FUNDS					
23500	PUBLIC FACILITIES REV BONDS (S2014) <i>The proceeds of this issue refunded the Public Facilities Rev Bond 2005 to reduce principal and interest payments for the County.</i>	9,380,915	10,032,946	652,031	Debt Service Funds are reviewed each year to ensure the County has enough reserves to cover the debt reserve requirements. This increase is from cash balance forward revenue to ensure adequate reserves for debt coverage.
23700	PUBLIC FACILITIES REV REF BONDS (S2015) <i>This debt fund was established through a refunding of the Constitutional Fuel Tax Bond, Series 2006, Fund 21600.</i>	3,749,566	3,832,864	83,298	The increase is from cash balance forward to ensure adequate reserves as principal and interest obligations are met.
23800	PROMISSORY NOTE 2020A <i>The proceeds of this issue was established in FY 19/20 for the repayment of principal and interest related to several projects funded from the Capital Improvement Project Fund.</i>	4,875,325	5,108,977	233,652	The increase is from cash balance forward to ensure adequate reserves for debt coverage.
24000	PROMISSORY REVENUE NOTE, SERIES 2020C <i>The proceeds of this issue refunded all of the County's Series 2020 Capital Improvement bonds and 2020 Transportation Bonds to reduce principal and interest payments for the County.</i>	10,713,242	10,701,616	(11,626)	The decrease is from a reduction to cash balance forward as principal and interest obligations are met.
CAPITAL FUNDS					
30200	DRAINAGE AND WATER QUALITY FUND <i>This fund was created for drainage and water quality projects and was originally funded through Public Service Tax Revenue; it currently has no active revenue stream and is only funded through the carryforward of fund balance.</i>	2,202,791	2,205,623	2,832	The increase is due to an increased carryforward fund balance which is being used to fund drainage projects.
30800	GENERAL CAPITAL IMPROVEMENT FUND <i>This fund is generally used for building asset management projects. In the past, this fund received revenue from an annual dividend from the Waste and Recycling commercial tonnage fee collection. A majority of the revenue now is from one-time money transferred in from the General Fund.</i>	115,448,455	173,746,572	58,298,117	The net increase is due primarily to cash balance forward from prior year one-time transfers from the General Fund. The FY 24/25 transfer is made up of the FY 22/23 General Fund ending fund balance and revenues in excess of projected expenditures. In FY 24/25 the net difference between property value increase of 11.39% over 8.50% allows the Board to use the \$8.2 million revenue for one-time projects. The increase is offset by a reduction in carryforward as projects progress and funds are expended. Much of the increased revenue is allocated to one-time Board priority investments in public safety and transportation, as well as various facility needs.
31200	ENVIRONMENTAL LAND ACQUISITION FUND <i>This fund was established for the preservation of water, wildlife, and wilderness resources and funded through an ad valorem assessment approved by voters in 1994 and sunset in 2015. Voters approved 0.2000 mill in 2022. The funding is being split between this fund and the Land Management Non-Expendable Trust Fund.</i>	10,942,871	20,534,092	9,591,221	The increase in this fund is a result of the environmental lands referendum approved by voters in November 2022 for 0.2000 mill. The revenue is shared between the Environmental Lands Acquisition Fund and the Land Management Non-Expendable Trust Fund.
31900	NORTHEAST POLK ROADWAY FUND <i>This fund was created from the remaining fund balance of the North Ridge CRA Fund, which sunset in FY 14/15; the remaining balance was used for projects in Northeast Polk County.</i>	800	0	(800)	All projects in this fund have been completed. Remaining funds were transferred to the Transportation Millage Fund, which shared in the cost of the projects.

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ENTERPRISE FUNDS					
41010	SOLID WASTE FUNDS <i>These funds were established to account for the activities associated with solid waste management services operations.</i>	111,453,514	124,872,821	13,419,307	The increase is primarily driven by the reimbursement of funds borrowed during the prior year for Hurricane Ian debris payments.
41110	LANDFILL CLOSURE FUNDS <i>The Landfill Closure Funds were established for the closure and long-term care and maintenance of landfill cells.</i>	73,626,115	78,628,404	5,002,289	The increase is due to a build up of reserves as the liability to maintain the fund for closure was less than expected.
41210	UNIVERSAL SOLID WASTE COLLECTION FUND <i>Revenue is generated through a non-ad valorem assessment levied upon those residents of unincorporated Polk County receiving the benefit of the service.</i>	47,988,913	56,052,321	8,063,408	The per household increase for Collection and Disposal annual fees of \$130.71 is driving the increase in this fund.
42010	UTILITIES OPERATING FUND <i>These funds were established to provide water and sewer services in certain unincorporated areas of Polk County.</i>	154,341,875	180,500,672	26,158,797	The variance is a result of a 6% increase in water and sewage fees per household as established by the comprehensive utilities rate study completed in FY 23/24.
42110	UTILITIES CAPITAL EXPANSION FUND <i>Revenue is generated from water and wastewater connection fees to fund capital expansion projects.</i>	83,876,418	91,041,344	7,164,926	The variance is a result of an increase in the cash balance forward and an increase in revenue from connection fees per the utilities rate study.
42432	UTILITIES BONDS <i>Used partially for refunding series 2010, series 2012, series 2013, and series 2014 Utility System Refunding Bonds. Remaining 2020 Bonds will be used for several Capital Improvement initiatives</i>	0	55,000,000	55,000,000	The funds from the bonds' proceeds are being used to complete Community Investment Program (CIP) projects.
43110	ROHR HOME FUND <i>This fund was established to provide skilled long-term nursing care for needy residents.</i>	1,795,749	350,170	(1,445,579)	This decrease is from the closing of the Rohr Home in June 2024. The FY 24/25 budget is to cover any closeout costs that may occur in FY 24/25. The revenue is a transfer from the General Fund, as there is no dedicated revenue source following the closing of the facility.
INTERNAL SERVICE FUNDS					
50100	FLEET MAINTENANCE FUND <i>This fund was established to provide maintenance activities for County equipment and vehicles. Fleet maintenance services are also provided to the cities of Auburndale, Fort Meade, and Lake Wales through Memorandums of Understanding (MOUs).</i>	12,710,079	15,275,947	2,565,868	This increase is a result of additional fleet maintenance fees due to the expansion of the fleet inventory and the rising cost of parts.
50300	EMPLOYEE HEALTH INSURANCE FUND <i>This fund was established to provide health benefits to County employees and their dependents through the County's Self-Insurance Program.</i>	104,376,278	115,569,670	11,193,392	This increase is primarily driven by an increase in membership and also includes an increase in prescription rebates.
51500	FLEET REPLACEMENT FUND <i>This fund was established to provide funding for the replacement of aging vehicles and equipment.</i>	35,792,169	41,316,855	5,524,686	This increase includes additional fleet replacement fees due to the expansion and rising cost of the fleet inventory.
52000	INFORMATION TECHNOLOGY FUND <i>This fund was established to provide open accountability related to costs associated with providing telecommunication and computer services to County divisions.</i>	18,933,520	20,722,332	1,788,812	This increase is the result of technology improvements in order to ensure that the network is available and secure.
TOTAL		\$ 2,547,803,259	\$ 2,984,670,147	\$ 436,866,888	